

HOME LOAN SCHEME



Bracknell
Forest
Council

What is the Home Loan Scheme?

The Home Loan Scheme was set up to give financial assistance to Bracknell Forest residents who want to own or part own a home, but cannot afford to raise the deposit to purchase a shared ownership property. The loan is up to a maximum of £20,000 per household and is available for existing and new vacant Registered Social Landlord (RSL) shared ownership properties in the borough that need to be sold.

Am I eligible to join the scheme?

As long as you meet the following eligibility criteria you can apply to join the scheme:

- UK Citizen and not subject to immigration controls.
- Must be over the age of 16.
- Local connection to the borough, i.e. live in the Borough as a resident.
- Have a live application on the Shared Ownership Register with Bracknell Forest Council.
- Working full time or working at least 16 hours per week.
- Subject to a good credit history.

How do I apply to join the scheme?

If you meet the eligibility criteria and cannot raise a deposit, then you can express an interest in joining the scheme by completing a standard home loan application form. The standard home loan application form must be completed and returned to Bracknell Forest Council as they make the decisions. Failure to return the application form will result in your application not being processed. Contact the Housing Options Team to ask for the Home Loan Application form.

Which department do I contact if I have any queries?

If applicants have any queries on the Home Loan Scheme, they should speak to a member of the Housing Options Team who are available on Monday to Friday 8.30 am – 5.00 pm on 01344 351351 or 01344 351352.