



## **Bracknell Forest Council Street Works Permit Scheme**

**Year 4 & 5**

**Financial Evaluation Report**

**1<sup>st</sup> April 2018 – 31<sup>st</sup> March 2020**

## Fee structure

- 1.0 The Traffic Management Permit Scheme (England) (Amendment) Regulations 2015 require that the permit authority shall give consideration to whether the fee structure needs to be changed in light of any surplus or deficit;
- 1.1 The BFPS finances were assessed during year 1 and 2 and a commitment was made in the year 2 evaluations report that changes would be required in order for the scheme to remain viable. Following consultation changes were made during 2017 leading to an increase in permit charges from 1<sup>st</sup> October 2017. The changes set the fees as the maximum allowable on all streets under the current regulations The Traffic Management Permit Scheme (England) Regulations 2007.
- 1.2 With these changes along with some forced efficiencies the deficit in year 3 was significantly reduced.
- 1.3 In order to regulate the permit scheme finance year with the local government accounting period April to March an interim financial performance report of the scheme was produced to cover 1<sup>st</sup> October 2017 to 31<sup>st</sup> March 2018.
- 1.4 This report covers the period of the 4<sup>th</sup> & 5<sup>th</sup> full year April to March and show that an £18,532.13 surplus was made in year 4 and a **£16,027.00** deficit in year 5.

	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast
	Year 1	Year 2	Year 3	Interim	Year 4	Year 5	Year 6	Year 7
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
<b>Costs</b>	£221,139.00	£259,524.00	£226,933.42	£118,016.28	£248,558.54	£213,341.50	£225,000.00	£230,000.00
<b>Income</b>	£146,716.00	£172,317.00	£205,710.80	£147,396.40	£267,090.67	£197,314.50	£230,000.00	£240,000.00
	Actual	Actual	Actual	Actual	Actual	Actual	Forecast	Forecast
	Year 1	Year 2	Year 3	Interim	Year 4	Year 5	Year 6	Year 7
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
<b>+/-</b>	<b>-£74,423.00</b>	<b>-£87,207.00</b>	<b>-£21,222.62</b>	£29,380.12	£18,532.13	<b>-£16,027.00</b>	£5,000.00	£10,000.00
<b>Cumulative Deficit or Surplus</b>	~	<b>-£161,630.00</b>	<b>-£182,852.62</b>	<b>-£153,472.50</b>	<b>-£134,940.37</b>	<b>-£150,967.37</b>	<b>-£145,967.37</b>	<b>-£135,967.37</b>

Table 1. Deficit/Surplus Actuals and Forecast

- 1.5 With statutory permit fees remaining constant thirteen years after they were set in regulations and with no allowance for inflation BFC will continue with the maximum fee levels allowed by statute.

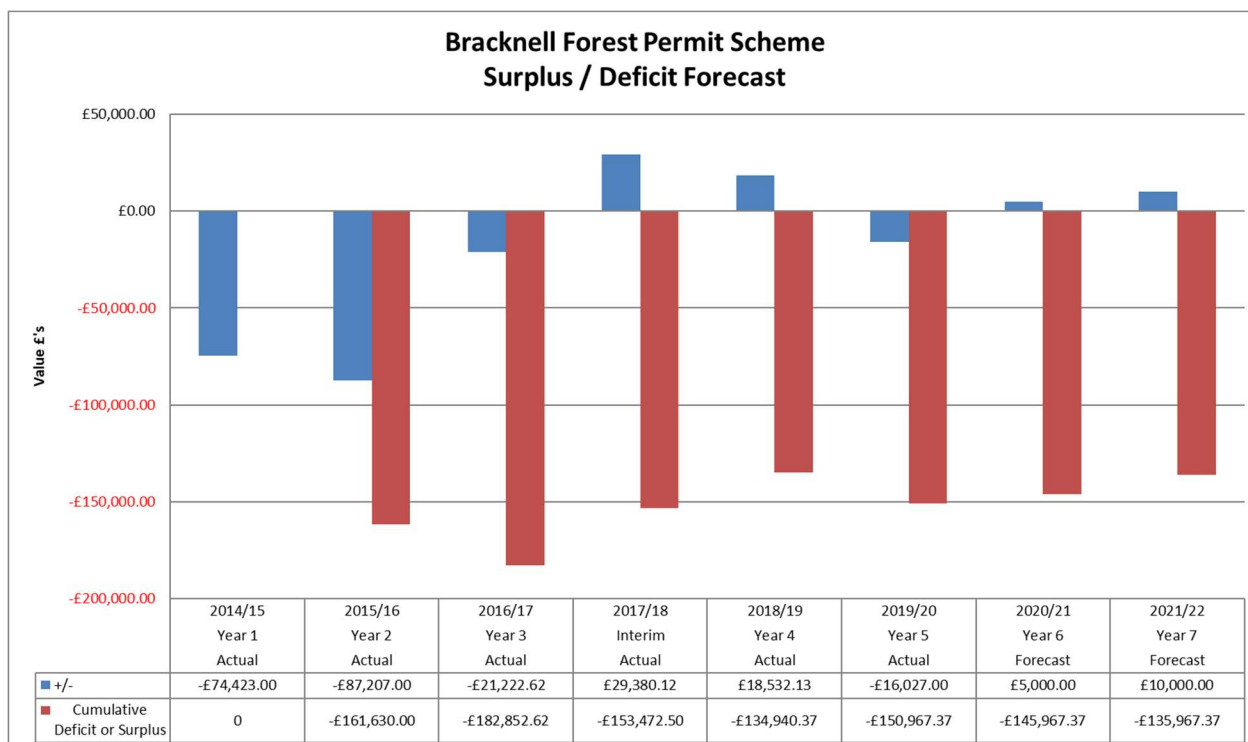


Table 2. Cost & Income Actuals and Forecast

The Permit Authority will continue to review the income and expenditure levels and report annually to stakeholders on the continued viability of the scheme. The next report will be issued in July 2021.

ENDS.