



Bracknell Forest Council Street Works Permit Scheme

Interim Financial Evaluation Report

1st November 2017 – 31st March 2018

Fee structure

- 1.0 The Traffic Management Permit Scheme (England) (Amendment) Regulations 2015 require that the permit authority shall give consideration to whether the fee structure needs to be changed in light of any surplus or deficit;
- 1.1 The BFPS finances were assessed during year 1 and 2 and a commitment was made in the year 2 evaluations report that changes would be required in order for the scheme to remain viable. Following consultation changes were made during 2017 leading to an increase in permit charges from 1st October 2017. The changes set the fees as the maximum allowable on all streets under the current regulations The Traffic Management Permit Scheme (England) Regulations 2007.
- 1.2 With these changes along with some forced efficiencies the deficit in year 3 was significantly reduced.
- 1.3 In order to regulate the permit scheme finance year with the local government accounting period April to March this report sets out the financial performance of the scheme in the interim period.
- 1.4 The interim figures show that the overall scheme deficit has been reduced by almost £30,000 in the interim 5 month period. With this information the forecast for break-even has been updated and when that point is reached discounts to permit fees will be triggered in order to keep the scheme cost neutral.

	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast
	Year 1 2014/15	Year 2 2015/16	Year 3 2016/17	Interim 2017/18	Year 4 2018/19	Year 5 2019/20	Year 6 2020/21	Year 7 2021/22
Costs	£221,139.00	£259,524.00	£226,933.42	£118,016.28	£240,000.00	£245,000.00	£250,000.00	£255,000.00
Income	£146,716.00	£172,317.00	£205,710.80	£147,396.40	£280,000.00	£290,000.00	£300,000.00	£310,000.00
	Actual	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast
	Year 1 2014/15	Year 2 2015/16	Year 3 2016/17	Interim 2017/18	Year 4 2018/19	Year 5 2019/20	Year 6 2020/21	Year 7 2021/22
+/-	-£74,423.00	-£87,207.00	-£21,222.62	£29,380.12	£40,000.00	£45,000.00	£50,000.00	£55,000.00
Cumulative Deficit or Surplus	~	-£161,630.00	-£182,852.62	-£153,472.50	-£113,472.50	-£68,472.50	-£18,472.50	£36,527.50

Table 1. Deficit/Surplus Actuals and Forecast

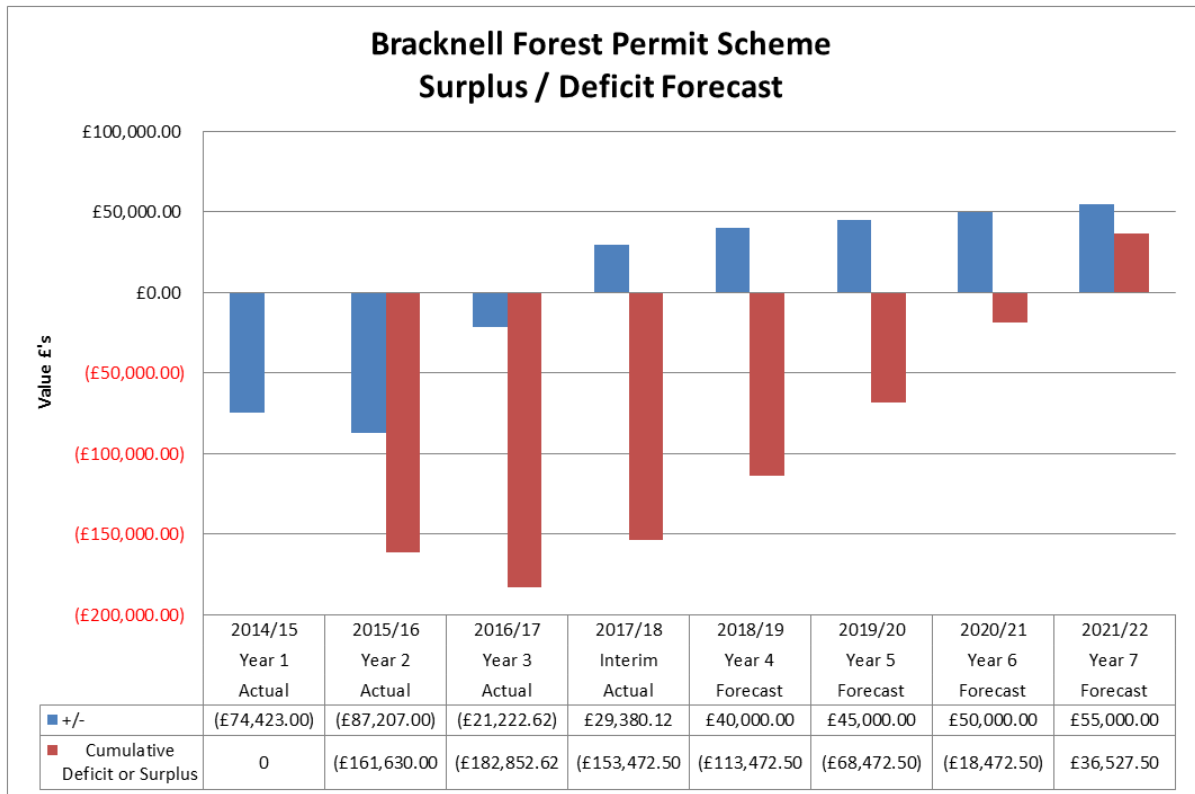


Table 2. Cost & Income Actuals and Forecast

The Permit Authority will continue to review the income and expenditure levels and report annually to stakeholders on the continued viability of the scheme. The next report will be issued in June 2019.

ENDS.